

# FAIRHAVEN SURF LIFE SAVING CLUB

ABN: 46 931 223 741



Vestigia Nulla Retrorsum  
No Turning Back

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November 2020

## Preamble:

The aim of this document is to formally recognize and record the association, structure and operations of the Tim Gates Foundation as well as its relationship to Fairhaven Surf Life Saving Club

## History:

The Tim Gates Foundation was established in October 2008 following the passing of Fairhaven SLSC Life Member, Tim Gates in January 2008. It was established with the express aim of helping Fairhaven members in their pursuit of excellence in the Surf Life Saving movement. Since 2008, the Tim Gates Foundation has provided extensive funding to Fairhaven members as well as to the club itself, which has been spent in a variety of ways in keeping with the stated aims.

## More information:

[www.timgatesfoundation.org.au](http://www.timgatesfoundation.org.au)

## Structure/Details:

1. The Tim Gates Foundation is registered with Consumer Affairs Victoria, ATO and ACNC as a Public Ancillary Fund affiliated with Fairhaven SLSC.
2. There are 3 trustees of the Tim Gates Foundation.
  - a) A representative of the Gates Family
  - b) President of Fairhaven SLSC
  - c) An independent trustee
3. All financial decisions including beneficiaries and investment choices are solely the responsibility of the trustees acting in accordance with the Charitable Trust Deed (made October 24 2008) and are independent of the Fairhaven SLSC Committee.
4. The Tim Gates Foundation accounts will be managed and reported on by the Treasurer of the Fairhaven SLSC annually.